

INDIAN RIVER CHARTER HIGH SCHOOL
BOARD OF DIRECTORS MEETING
February 12, 2009

Chairman, Gene Waddell called the meeting to order at 3:10 p.m. Directors present: Steve Blum, Pam Bjorkman, Joan Johnson, Rich Nalbandian, Dr. David Sullivan and Karl Zimmermann.
Others present: Director, Cynthia Aversa; Dr. Ray Adams; Jon Sternberg; Mr. Webster and Sean.

INFORMATION:

Minutes: Karl Zimmermann moved for approval of the January 8, 2009 minutes. Joan Johnson seconded and the motion carried.

Update: Mr. Webster gave a technology overview and introduced Sean, who is working part-time to assist in keeping systems updated and running.

Separations/New hires: None

OLD BUSINESS:

Board Member Training: Gene confirmed that all Board members had completed the Board Governance training. He also appointed an ad hoc committee to develop performance evaluation instruments for Cindy and Shenoeck. Gene will chair. Rich Nalbandian and Joan Johnson agreed to serve on the committee.

ACTION AGENDA:

January 31, 2009 Financial Report:

Cindy reviewed the Financial Reports for the month ending January 31, 2009. The Balance sheet reflected a total cash balance of \$1,428,338.19, assets of \$6,940,853.92 and the Seacoast construction loan balance of \$2,940,853.92.

The Profit & Loss statement by Fund Class showed a total FEFP Revenue, for January, of \$358,618.32 with total expenses of \$318,035.50. Net operating surplus for the year to date \$119,980.52.
Capital interest through January was \$9,266.18

A motion to approve the minutes was made by Rich, seconded by Steve and was carried.

DISCUSSION:

Summer Camp:

Karl moved to endorse implementation of the summer camp program, with the stipulation that it be

self-supporting and that a registration cutoff/program cancellation date be included in the program brochure. Rich seconded the motion which carried.

Jon presented information on a growing National trend to conduct breathalyzer tests at high school proms. The Board decided to re-visit the issue next year.

Karl suggested we look into establishing a "Teacher of the Year" recognition program to include all charter schools. Cindy noted it would require a working group with members from all charter schools to develop criteria, etc.

DIRECTOR'S REPORT:

Cindy reported:

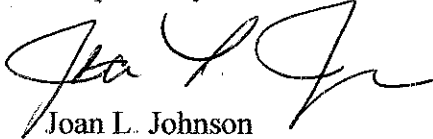
Edison College will be visiting to observe what we are doing and to see if they would like to use our program as a model.

The publication Charter Schools USA plans to do a full feature article on IRCHS and are looking for local business partners to advertise in the printed materials.

The BC/BS health insurance program costs will increase another 17% this year.

The meeting was adjourned at 4:10 p.m.

Respectfully submitted,



Joan L. Johnson

for Shenoeck Berrios