

INDIAN RIVER CHARTER HIGH SCHOOL
BOARD OF DIRECTORS MEETING

April 16, 2009

Chairman Gene Waddell called the meeting called the meeting of the Indian River Charter High School Board of Directors to order at 3:07 p.m., on April 16, 2009. Directors present: Joan Johnson, Barbara Amour-Strimmel, Karl Zimmermann, Steve Blum, Mason Simpson, Dr. Sullivan and Rich Nalbandian. Others present: Joe Idlette, Cynthia Aversa, Jon Sternberg, Dr. Adams, Elizabeth Santiago and Shenoeck Berrios.

The meeting started with the invocation given by Joan Johnson followed by the Pledge of Allegiance.

INFORMATION:

Mr. Waddell welcomed Mr. Joe Idlette to our Board meeting.

Minutes of March 12, 2009 Meeting

A motion was made by Mason Simpson and seconded by Dr. David Sullivan to approve the minutes of the March 12th meeting. The motion carried unanimously.

<u>Separations</u>	<u>New Hires</u>
None.	None.

OLD BUSINESS: None.

CONSENT AGENDA:

None.

ACTION AGENDA:

March 2009 Financial Report

Shenoeck Berrios reviewed the Financial Reports for the month ending March 31, 2009. The Balance sheet reflects total cash of \$1,347,247.06. Assets of \$6,942,775.26; and the Seacoast Construction Loan balance is \$2,885,708.30.

As reported in the Profit & Loss by Fund Class a total FEFP Revenue of \$2,724,060.31 for this month. Total expenses \$2,630,613.75. There is a net operating surplus ending March 31st, in the amount of \$118,306.54.

The Capital Outlay interest for the month of March is \$382.76. There was a decrease in the DOE allocation. The new amount is \$43,336.00 per month. The previous distribution was \$43,349.00; it is now \$43,336.00. A motion was made by Mason Simpson and seconded by Rich Nalbandian to approve the Financial Report. The motion carried unanimously.

DISCUSSION:

2009-2010 Budget Parameters

Mrs. Johnson informed the Board that the Finance Committee had extensive discussions regarding the 2009-2010 budget. Based on the conversations the Finance Committee instructed Mrs. Berrios to proceed developing next year's budget based on a student projected population of 609, including a 0.50% salary raise for staff and faculty. The Finance Committee will come back to the Board with the full budget. The Board affirmed the Finance Committee's decision.

2009-2010 School Calendar

Mr. Sternberg reviewed the proposed 2009-2010 school calendar. After a brief discussion a motion was made by Barbara Amour-Strimmel and seconded by Joan Johnson to approve the calendar as presented. The school will begin Tuesday August 4, 2009 and will end Thursday May 27, 2010. The motion carried unanimously.

Road Expansion Project Update

Mr. Blum informed the Board that a permit is due to the county and the contract will be finalized soon for the contractor.

DIRECTOR'S UPDATE:

Dr. Adams along with two students gave a brief presentation of IRCH'S trip to Berlin. Dr. Adams reported that this trip was an excellent educational and a life changing experience for students and parents.

There being no further business, the meeting was adjourned at 4:13 p.m.

Respectfully submitted,

Shenoeck Berrios,
Recording Secretary