

INDIAN RIVER CHARTER HIGH SCHOOL
BOARD OF DIRECTORS MEETING
OCTOBER 9, 2008

Chairman, Gene Waddell called the meeting to order at 3:05 am. Directors present: Steve Blum, Rob Brackett, Joan Johnson, Rich Nalbandian, Mason Simpson, Dr. David Sullivan and Karl Zimmermann. Others present: Cynthia Aversa, Dr. Ray Adams and Monica Wellmaker.

INFORMATION:

Minutes: Mason Simpson moved for approval of the minutes from the September 11, 2008. Joan Johnson seconded and the motion carried.

Separations/New hires: None

Action Agenda:

September 2008 Financial Report:

Monica Wellmaker reviewed the Financial Reports for the month ending September 30, 2008. The Balance sheet reflected a total cash balance of \$1,304,560.70, assets of \$6,970,595.69 and the Seacoast construction loan balance of \$3,008,148.82.

The Profit & Loss statement by Fund Class showed a total FEFP Revenue, for September, of \$347,005.40 with total expenses of \$340,053.22. Net operating surplus for the year to date \$74,069.98. Capital interest in September was \$959.11 and is being paid at a rate of 2.43 percent.

Light fixture:

Mason Simpson made a motion, seconded by Rob Brackett and approved by the Board, to expend up to \$2,200 for a new light fixture on the path between the IRCHS and the IRSC campuses. Prior to erection of a new pole IRCHS staff, in conjunction with IRSC, will investigate two other options: leasing a light from FPL or placing a light on the existing pole.

IRCHS Additional Roadway:

The Board reviewed alternative plans for alleviating traffic backups on College Lane, due to student drop-off and pick up peak periods. Rob Brackett moved for approval to proceed with design work for a north campus traffic loop and to contract for construction, total costs not to exceed \$105,000, pending approval of the conceptual plan by the Indian River State College. Steve Blum seconded and the motion carried.

403 Vesting Schedule:

Karl Zimmermann moved that the 403 Vesting of IRCHS new hires be established as 5 years effective October 9,2008, with all current employees to remain under the three year vesting rule. The motion was seconded by Rob Brackett and carried.

DISCUSSION:

Dual enrollment textbook funding:

The IRCHS has been eligible to participate in State funding of textbooks for students participating in the dual enrollment program since 2000, if not before. To date IRCHS has not received such funds from the School District. Mrs. Aversa is compiling a list of all IRCHS students dual enrollment classes since the school opened in 1998. She will continue efforts to work with the School District in order to obtain current and past funding due to IRCHS.

Out of County Students:

St. Lucie County has approved about 60 students to attend IRCHS. These are students who submitted required forms by a set deadline. Eleven current IRCHS students (4-6 are seniors) did not make the deadline and may not be permitted to return. There is a question as to future approval of St. Lucie students to attend IRCHS as out of county students. Cindy and Gene will consider possible approaches to resolving this issue with the St. Lucie County School District before the 2010/2011 school year.

Parent Action Committee:

Christine Bell, head of the committee, was introduced.

Charter High School Study:

A report on charter high school impact reported that studies of schools in Chicago and Florida indicated that charter high school students have a 7 to 15% higher probability of obtaining a standard high school diploma, with an 8 to 10% higher probability of attending college and are overall more likely to complete high school.

The meeting was adjourned at 4:25 pm.

Respectfully submitted.

Joan L. Johnson
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